

Diversa Group Life Pool

ARSN 149 439 841

15 July 2025

PRIVATE & CONFIDENTIAL

Name
Address
Address

Dear Sir/Madam

Diversa Group Life Pool - Significant Event Notice

The Diversa Group Life Pool's insurer, AIA Australia Limited (AIA), has updated certain provisions of the policy document applying to the Pool with effect from 1 June 2025. In this letter we are providing you with a summary of the material changes made by AIA which may affect your insured benefits.

The material changes made by AIA which may impact your benefits from the Pool are as follows:

- The premium rate guarantee period has been extended to 31/3/2027.
- The maximum entry age for new members has been increased from age 63 to age 64.
- The maximum Terminal Illness benefit has been increased from \$3 million to Unlimited.
- For persons joining the Pool after 1/6/25 Death cover and Terminal Illness cover will reduce to a maximum of \$50,000 from age 70.
- Maximum Total & Permanent Disablement cover has increased from \$3 million to \$5 million for persons aged less than 65.
- The definition of Total & Permanent Disablement has been amended as follows:
 - The 'Unable to Work' requirement has been reduced from 6 months to 3 months
 - The work requirement prior to disablement has been changed from 'working within the 6 months prior to disablement' to 'gainfully employed at any time in the previous 16 months'
 - The conditions for not being able to perform 'Activities of Daily Living' have been changed from 'mobility, bathing, dressing, feeding and toileting' to 'mobility, seeing, lifting, communicating and dexterity'
 - The 'Activities of Daily Living' definition has been expanded to include Mental Health
- Transfer of cover is now permitted where there is an existing loading or exclusion.
- A Financial Planning benefit (reimbursement of up to \$2,000 of fees re advice on investment of claims proceeds) has been added.

Please note we are currently updating the Pool's Product Disclosure Statement to reflect these changes. The updated PDS will be available on our website in early August.

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If you have any concern or query regarding this advice, please do not hesitate to contact us on (02) 9319 2681 or at admin@diversainsurance.com.au.

We appreciate your continued support and look forward to being of service to you in the future.

Yours sincerely

**Diversa Group Life Pool
Administration Team**