

Diversa Group Salary Continuance Pool

ARSN 149 439 681

23 July 2025

PRIVATE & CONFIDENTIAL

Name

Address

Address

Dear Sir/Madam

Diversa Group Salary Continuance Pool - Significant Event Notice

The Diversa Group Salary Continuance Pool's insurer, AIA Australia Limited (AIA), has updated certain provisions of the policy document applying to the Pool with effect from 1 June 2025. In this letter we are providing you with a summary of the material changes made by AIA which may affect the insured benefits being provided for you.

The material changes made by AIA which may impact your benefits from the Diversa Pool are as follows:

- Benefit Period 'to Age 65' is no longer available to new applicants.
- Benefit Period for Fixed Term (12 months or less) contractors has been restricted to 2 Years
- Benefit payable after age 65 is subject to a maximum of \$10,000 per month
- Monthly benefit has been modified to 75% of Monthly Income for the first two years reducing to 60% thereafter
- New applicants now need to be 'At Work' for 30 consecutive days for full cover to apply.
- The 'Australian Resident' definition has been expanded to include NZ citizens who hold a 'Special Category' visa
- The 10% premium discount for Professional occupations has been removed
- The definition of Total Disability has been modified for full-time employees to 'own occupation' for two years and 'any occupation' thereafter
- The definition of Total Disability has been modified for employees working less than 15 hours per week in the 3 months prior to the Waiting Period to 'any occupation'
- Transfer of cover is now permitted where there is an existing loading or exclusion.

Please note we are currently updating the Pool's Product Disclosure Statement to reflect these changes. The updated PDS will be available on our website in early August.

If you have any concern or query regarding this advice, please do not hesitate to contact your adviser, or you can contact us on (02) 9319 2681 or at admin@diversainsurance.com.au.

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We appreciate your continued support and look forward to being of service to you in the future.

Yours sincerely

**Diversa Group Salary Continuance Pool
Administration Team**